APPENDIX 4E PRELIMINARY FINAL REPORT

Information given to ASX under listing rule 4.2A

1. Company Details

BrainChip Holdings Ltd	**ABN 64 151 159 812**
Current reporting period:	31 December 2022
Previous corresponding reporting period:	31 December 2021
Functional Currency:	US dollars

2. Results for announcement to the market

	2022 US$	**2021 US$**	**% change**
Revenue from continuing operations	5,071,252	1,588,483	219%
Operating loss	(22,424,909)	(19,519,529)	(15%)
Finance income, finance loss and fair value gain/(loss) through profit and loss (refer 3.1)	453,933	(1,309,194)	135%
Loss from continuing operations after tax	(22,087,670)	(20,981,309)	(5%)
Loss for the period attributable to members	(22,087,670)	(20,981,309)	(5%)
	US cents per share	**US cents per share**	
Basic and diluted loss per share	(1.24)	(1.22)	

3. Review of operations and financial results

3.1 The current year results includes recognition of a *non-cash* gain from financial assets measured at fair value through profit and loss of $204,289 resulting from the discount to the market price provided to LDA Capital Limited and LDA Capital LLC (together "LDA Capital") in relation to the Put Option Agreement dated 13 August 2020.

3.2 The prior year results included recognition of $1,375,950 net loss resulting from the fair valuation of derivative liabilities recognised in relation to the Put Option Agreement executed with LDA Capital.

3.3 Please refer to the accompanying Annual Report for further details and commentary within the Directors Report and the Consolidated Statement of Profit or Loss and Other Comprehensive Income, Consolidated Statement of Financial Position, Consolidated Statement of Cash Flows, Consolidated Statement of Changes in Equity and accompanying Notes.

4. Dividends

No dividends have been paid or are proposed to be paid by BrainChip Holdings Ltd and there is no dividend reinvestment plan in operation for the year ended 31 December 2022 (2021: Nil).

5. Net Tangible Assets per share

	US cents per share	**US cents per share**
Net tangible asset per share	1.23	0.98

6. Control Gained or Lost over Entities

There was no control gained or lost over entities by BrainChip Holdings Ltd or its subsidiaries ("Group") during the financial year.

7. Details of Associates and Joint Venture Entities

The Group has no interests in associates or joint venture entities.

8. Accounting Standards

The report has been prepared using Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ("AASB").

9. Audit Status

The Financial Report of BrainChip Holdings Ltd for the year ended 31 December 2022 has been subject to audit by our external auditors, HLB Mann Judd (WA) Partnership. The independent audit report issued to the owners of BrainChip Holdings Ltd is unqualified.