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26 February 2026

LETTER TO SHAREHOLDERS

From the BrainChip Holdings Board of Directors

Dear Shareholders,

Following recent engagement with our investor community, the Board is pleased to provide this update to all shareholders on an evolution of our Investor Relations strategy; one defined by increased transparency, discipline and accountability. This letter reaffirms the Board's confidence in our current strategy and the team executing it, while outlining our refined approach to market engagement.

A Disciplined Framework for Market Engagement

BrainChip's Investment Relations (IR) practices are built around the following principles, which align with ASX Listing Rule 3.1 (Continuous Disclosure):

- **Fairness**: All investors must receive information at the same time through market-appropriate channels.
- **Accuracy**: We disclose only information that is verified and ready for release.
- **Compliance**: We avoid selective, incomplete, or unintentionally misleading information disclosures to any individual shareholder or external party.
- **Consistency**: All messaging is aligned and authorized.

To ensure consistency, all external communications from directors, executives, and staff are now aligned under a single, Board-approved framework. While interactions at public events or conferences are part of industry engagement, we are working to minimize informal communication channels in favor of structured, official disclosures.

Market Transparency and Disclosure

We maintain a disciplined approach to ASX announcements to ensure market integrity and investor trust. We issue ASX announcements for various matters including:

- Information considered price-sensitive (which a reasonable person would expect to have a material effect on the price of securities as per ASX Listing Rule 3.1);
- Executed and binding contracts or agreements.

- Material operational updates and financial results.
- Specific instances where the Board determines that additional context or clarification is required for investors.

To maintain the highest standards of accuracy, we **do not announce**:

- Early-stage discussions, non-binding engagements or verbal commitments.
- Aspirational outcomes, conjecture, or unverified projections.
- Information protected by Non-Disclosure Agreements (NDAs).

The Company has prepared this IR policy after obtaining appropriate external advice and having regard to the ASX Listing Rules.

To provide shareholders with greater visibility between major milestones, we are introducing structured quarterly commercial progress summaries, in addition to our regular newsletters. These will provide clear operational insights without breaching commercial confidentiality.

Enhanced Shareholder and Investment Community Engagement

Our IR policy is designed to foster a well-informed and engaged shareholder base through the following core components:

- **Interactive Briefings:** Regular investor updates featuring live Q&A sessions.
- **Standardized Inquiry Protocols:** Clear and efficient processes for responding to shareholder queries and ensuring all shareholders receive the same information provided in response to these queries.
- **Global Messaging Consistency:** Unified communication across all public and digital platforms.
- **Market Integrity:** A strict prohibition on the selective or private disclosure of price-sensitive information.

We invite shareholders to engage with BrainChip across our social media and global technology platforms, where we provide ongoing updates regarding our product roadmap.

We are further elevating these engagement standards and will share additional details in an upcoming communication.

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A Perspective from our Founder

by Peter van der Made, Founder & Director:

> *"BrainChip was founded on the conviction that neuromorphic computing plays a foundational role in the evolution of AI in edge devices. That belief is stronger today than at any point in our history.*
>
> *Our technology is unique, differentiated, and engineered to solve real-world challenges in better power efficiency, lower latency, and cloud independent autonomy.*
>
> *Our confidence is anchored in several key realities: the rapidly growing need for high-performance inference at the edge, and the significant advancement of Akida™ across multiple generations. By providing a balanced approach between IP and silicon chips, we have strengthened our commercial positioning and expanded our addressable market. We are already seeing the results of these actions in increased traction and engagements.*
>
> *While the timeline for deep-tech commercialization is long, our underlying strategy to deliver neuromorphic processing through both silicon chips and licensable IP, remains sound. We presented this strategy at the last AGM, and we are on track to achieving it.*
>
> *Regarding our leadership and commercial success, the Board and I have full confidence in the current team. The technology platform continues to strengthen, and our product roadmap is more precisely aligned with market needs.*
>
> *Our commercial and engineering teams are actively engaged with a growing number of customers across the automotive, industrial, consumer, aerospace, and defense sectors. As previously planned, we are in the process of specific operational changes to strengthen our execution discipline and accountability, ensuring that the structural foundations we build today lead to long-term success.*
>
> *The structural foundations that were started last year and continue to mature this year – improved development tools, new reference designs, silicon chip validation, and ecosystem partnerships - are all essential to the long-term success of BrainChip.*

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The Path Ahead

> *We recognize that the ultimate measure of our strategy is commercial success. The foundations we continue to build in 2026 - from silicon validation to reference designs - are the essential drivers of our commercial success, and we are executing this strategy with full conviction.*
>
> *We remain deeply committed to the success of this Company and look forward to your continued engagement."*

Yours Sincerely,

Peter Van der Made
Founder & Director

Antonio J. Viana,
Chairman & Director

On behalf of the Board of Directors, BrainChip Holdings Ltd.