



ASX Announcement

BrainChip Enters IP License Agreement with ASICLAND

Sydney, Australia – 4 May 2026 – [BrainChip Holdings Ltd](#) (ASX: **BRN**, OTCQX: **BRCHF**, **BCHPY**), the world's first commercial producer of neuromorphic artificial intelligence technology, today is pleased to announce that it has entered into an IP distribution license agreement with ASICLAND Co., Ltd. ("ASICLAND"), a South Korea-based semiconductor solutions provider.

Agreement Overview

Under the agreement, BrainChip has granted ASICLAND a non-exclusive, worldwide license to its Akida™ neuromorphic AI IP portfolio, including current generations of its neural processing technology. The agreement enables ASICLAND to integrate Akida IP into system-on-chip (SoC) designs for multiple end customers, subject to licensing approvals by BrainChip.

The agreement allows ASICLAND to obtain multiple evaluation licenses, including participation in multi-project wafer (MPW) fabrication runs, to enable its customers to produce prototype and test chips for evaluation, validation, and demonstration purposes. For customers that elect to move to commercial deployment, these evaluation licenses may be converted into production licenses, upon approval by BrainChip and payment of an additional production license fee, enabling full commercial manufacture and sale of chips incorporating Akida IP.

BrainChip Services and Support

In connection with the license, BrainChip will provide ASICLAND with access to the Akida IP and associated runtime software, documentation, reference designs, and example AI models optimised for Akida hardware. BrainChip may also provide optional training, integration assistance, and technical support services under separate service agreements.

BrainChip retains full ownership of its intellectual property and may engage directly with end customers to provide additional services, support, or commercial arrangements.

ASICLAND Customer Enablement and Resale Model

ASICLAND will utilise the licensed Akida IP to design and develop custom SoC solutions incorporating embedded AI capabilities for its customers across a range of markets including edge AI, industrial, automotive, consumer and IoT applications.

ASICLAND is licensed to support multiple customer engagements in parallel, allowing it to fabricate prototype silicon through multi-project wafer runs. Each engagement is governed by a separate evaluation license and may be converted into customer-specific production licenses allowing commercial manufacture and sale of products incorporating Akida IP, subject to BrainChip approval.

ASICLAND is not permitted to sublicense BrainChip's intellectual property, which is incorporated solely within ASICLAND-designed semiconductor products supplied to customers.

Financial Structure

The agreement includes upfront evaluation and production license fees on a per-customer basis, ongoing volume-based royalties calculated on net sales of licensed products, and additional fees for optional services and software maintenance where applicable. The Company is unable to quantify the financial impact of the agreement at this time, however, anticipates the revenue will be material over time.

Strategic Significance

The agreement expands BrainChip's global semiconductor partner ecosystem and go-to-market strategy, enabling broader adoption of Akida technology while maintaining IP control and recurring revenue participation.

Quote from BrainChip CEO Sean Hehir

"Partnering with ASICLAND extends BrainChip's reach into a broader range of custom silicon programs. ASICLAND's SoC design capabilities and customer relationships make them a strong partner for accelerating Akida adoption across multiple end markets, while maintaining the integrity of our IP and long-term royalty model."

Authorisation

This announcement has been authorised for release by the Board of Directors of BrainChip Holdings Ltd.

About ASICLAND Co., Ltd. (KOSDAQ: 445090)

ASICLAND is a TSMC Value Chain Alliance (VCA) partner specializing in high-performance ASIC design and turnkey services. Headquartered in Korea, the company is rapidly scaling its global presence through an R&D center in Hsinchu, Taiwan, and business operations in San Jose, U.S. By leveraging its deep expertise in AI, memory, IoT/RF, and automotive solutions, ASICLAND provides a seamless bridge from architectural concept to functional silicon. As a trusted partner to both TSMC and Arm, the company integrates world-class design methodologies with robust supply chain management to accelerate time-to-market. ASICLAND is committed to redefining the global semiconductor landscape by delivering unparalleled technical integrity and innovative SoC solutions worldwide.

Explore more at www.asicland.com.

About BrainChip Holdings Ltd (ASX: BRN, OTCQX: BRCHF, ADR: BHPY)

BrainChip is the worldwide leader in Edge AI on-chip processing and learning. The company's first-to-market, fully digital, event-based AI processor, Akida™, uses neuromorphic principles to mimic the human brain, analysing only essential sensor inputs at the point of acquisition and processing data with unmatched efficiency, precision, and energy economy. BrainChip's Temporal Event-based Neural Networks (TENNs) build on State-Space Models (SSMs), deliver time-aware, event-driven intelligence optimized for scalable, real-time streaming applications. These innovations make low-power Edge AI deployable across industries such as aerospace, autonomous vehicles, robotics, industrial IoT, consumer devices, and wearables. BrainChip is advancing the future of intelligent computing, bringing AI closer to the sensor and closer to real-time.

Explore more at www.brainchip.com.

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