ASX Announcement

Board Renewal and Director Retirements

Sydney, Australia – 17 November 2026 – BrainChip Holdings Ltd (BrainChip or the Company, ASX: BRN, OTCQX: BRCHF, BCHPY) advises that Antonio J. Viana, independent Chairman of the Board, and Pia Turcinov, independent non-executive director, have informed the Board of their retirement as directors of the Company effective **31 December 2026**.

Antonio J. Viana, BrainChip's Chairman, said: "It has been a genuine privilege to serve as Chairman of BrainChip during a period of significant expansion. BrainChip has truly emerged as a leading solutions provider in the global technology market.

"With the expansion of our strategy, from a pure IP provider to include silicon, modules, models, and tools which accelerate customer evaluation, combined with the beginnings of sustainable commercial interest, I feel confident that the Company is now properly positioned to see its product adopted into the developing and expanding AI marketplace."

Sean Hehir, BrainChip's CEO, added: "On behalf of the Board, I would like to offer my sincere appreciation to Antonio and Pia for their contributions and unwavering commitment to BrainChip, our employees and our shareholders."

The Board has commenced a process to identify two additional independent non-executive directors. The selection process will be guided by the Board Skills Matrix and the Company's succession planning framework to ensure the Board maintains an appropriate balance of skills, experience, independence and diversity. The Company will provide a further update, including the appointment of a new Chair, once this process has completed.

Until their retirement date, Mr Viana and Ms Turcinov will continue to serve in their current roles and assist with an orderly transition of Board responsibilities.

The Board remains committed to the execution of the Company's strategy and to delivering long-term value for shareholders.

Authorisation
This announcement has been authorised for release by the Board of Directors.

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About BrainChip Holdings Ltd (ASX: BRN, OTCQX: BRCHF, ADR: BCHPY)

BrainChip is the worldwide leader in Edge AI on-chip processing and learning. The company's first-to-market, fully digital, event-based AI processor, Akida™, uses neuromorphic principles to mimic the human brain, analysing only essential sensor inputs at the point of acquisition and processing data with unmatched efficiency, precision, and energy economy. BrainChip's Temporal Event-based Neural Networks (TENNs) build on State-Space Models (SSMs), deliver time-aware, event-driven intelligence optimized for scalable, real-time streaming applications. These innovations make low-power Edge AI deployable across industries such as aerospace, autonomous vehicles, robotics, industrial IoT, consumer devices, and wearables. BrainChip is advancing the future of intelligent computing, bringing AI closer to the sensor and closer to real-time.

Explore more at www.brainchip.com.

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